

William J. Polley

CURRICULUM VITAE

Vice President for Administrative Services
Associate Professor of Economics
200 Sherman Hall
Western Illinois University
(309) 298-1800
E-mail: wj-polley@wiu.edu

EDUCATION

Degree	Field	Institution	Year
Ph.D.	Economics	The University of Iowa	1999
M.A.	Economics	The University of Iowa	1997
B.A.	Economics and Mathematics	Concordia College, Moorhead, MN	1994

ADMINISTRATIVE EXPERIENCE

Western Illinois University, Vice President for Administrative Services and Associate Professor of Economics, May 2018-present (Interim from May 2018 to June 2019)

- Provides leadership to Business Services, Document and Publication Services, Ethics Training, Facilities Management, Human Resources, Illinois Law Enforcement Training and Standards Board Executive Institute, Office of Public Safety, Purchasing, Risk Management and Emergency Preparedness.
- Serves as Treasurer of the Board of Trustees.
- Serves as administrative contact for the external auditors of the university.
- Serves as *ex officio* administrative representative to Civil Service Employee's Council and Council of Administrative Personnel.
- Serves as a member of the President's Leadership Team.
- Works closely with Budget Director on issues of cash flow, policies, procedures, and communication of the university's financial position.
- Works closely with Legislative Liaison to advocate on behalf of the university with state agencies and the legislature.
- Current projects include:
 - Overseeing approximately \$13 million deferred maintenance projects
 - Working with Purchasing on supplier diversity initiatives
 - Analysis of tuition discounting

Western Illinois University, Interim Associate Dean and Associate Professor of Economics,
2014-2018

- Served as Director of the Master of Business Administration (MBA).
- Responsible for maintaining policies for the MBA program and working with faculty committees and department chairs on all issues related to the program.
- Oversaw an increase in enrollment in the MBA program from 66 in 2014 to 107 in 2017.
- Led faculty and chairs in developing Hybrid MBA program (blend of online and face-to-face instruction).
- Assisted with the AACSB accreditation process.
- Assisted the Dean of the college with various initiatives and represented the college at recruiting fairs and other university events.
- Represented the Dean's Office as an *ex officio* member on college committees including curriculum, strategic planning, and quality management.
- Represented the Dean's Office when presenting curriculum and/or policies at Faculty Senate, Council on Curricular Programs and Instruction, and Graduate Council.
- Served on Student Cost Task Force (financial aid and tuition).
- Carried a teaching load of 3 to 6 semester hours per semester.

TEACHING EXPERIENCE

Western Illinois University, Associate Professor and Graduate Adviser, Department of
Economics and Decision Sciences (formerly Department of Economics), 2009-2014

Western Illinois University, Assistant Professor, Department of Economics, 2005-2009

Bradley University, Assistant Professor, Department of Economics, 1999-2005

Courses taught include:

Macroeconomics (all levels)

Game Theory and Economic Behavior (graduate)

Mathematical Economics (graduate)

Economics for Managers (graduate)

Competition and Pricing (Executive MBA)

Cost Management (Executive MBA)

Acquiring Capital and Making Investment Decisions (Executive MBA)

Served on thesis committees of 13 students in the MA in Economics from 2005-present.

Complete listing of courses and thesis students available on request.

HONORS/GRANTS

Western Illinois University, College of Business and Technology, Excellence in University/Community Service Award, 2012

Bradley University, OTEFD Special Emphasis Grant—Student Faculty Collaboration “Designing a Platform for Economic Experiments,” 2003-2004.

Bradley University, OTEFD Innovative Teaching Grant “Bringing the Iowa Electronic Market to the Classroom,” 2000.

Bradley University, Caterpillar Fellowship, 1999

PUBLICATIONS

“The Rhetoric of Opportunity Cost” *The American Economist*, vol. 60, no. 1 (2015), pages 9-19.

“Do Students Recognize an Opportunity Cost When They See One: Evidence from Introductory Economics” *Economics Bulletin*, vol. 34, no. 3 (2014), pages 1550-1556.

“Cities and Professional Sports Teams: A Dynamic Bargaining Model” *International Journal of Sport Finance*, vol. 2, no. 2 (2007), pages 64-78.

“A Revolving Door Birthday Problem” *UMAP Journal*, vol. 26 no. 4 (2005), pages 401-412.

“Outsourcing on a Continuum of Intermediate Goods: Implications for Trade and Welfare” *Indian Journal of Economics and Business*, Special issue, Fall 2004, 89-102.

“Value Added to Reservation Prices” joint with Jannett Highfill and Robert Scott. *Journal of Economics (MVEA)*, vol. 30, no. 2, (2004), 27-49.

“Measurement Ahead of Theory? The Economic Significance of Recent Research in Time Series Modeling,” *Journal of Financial and Economic Practice*, vol. 3, no. 1 (2004) pages 54-63.

Listing of Book Reviews, Conference Proceedings, Instructional Materials, and Other Works available on request.

RECENT PRESENTATIONS AT PROFESSIONAL MEETINGS

(Complete list available on request)

“The Rhetoric of Opportunity cost,” University of Iowa Economics Department Alumni Workshop, Iowa City, IA, April 6, 2013

“Early Warning Grades: Heeding the Warning,” Illinois Association of Collegiate Registrars and Admissions Officers, Alsip, IL, October 25, 2012

“Costly Auditing and the Revenue Function of Tariffs: Theory and Evidence,” Missouri Valley Economic Association, Kansas City, MO, October, 21, 2011

Panel Discussion on the State of the U.S. Economy, Missouri Valley Economic Association, St. Louis, MO, October 28, 2010.

“The Role of the Federal Reserve in the Financial Crisis” 25th Anniversary Conference of the Association for Christian Economists, Baylor University, Waco, TX, April 16, 2009.

RECENT ON-CAMPUS PRESENTATIONS

(Complete list available on request)

“Overview of the U.S. Economy,” Presentation to visitors from Shanghai Customs College, July 20, 2016.

- “Economics in the News” WIU Department of Economics and Decision Sciences, January 31, 2014
- “Economic Consequences of Budget Sequestration” Panel Discussion, WIU Libraries, March 21, 2013
- “Do Students Recognize and Opportunity Cost When They See One? Evidence from Introductory Economics Courses,” WIU Department of Economics and Decision Sciences Seminar, February 8, 2013
- “Economics in the News” WIU Department of Economics and Decision Sciences, February 1, 2013
- “Mock Presidential Debate” WIU Department of Economics and Decision Sciences, October 9, 2012
- “Choosing the Next President: The Role of the U.S. Economy” Panel Discussion, WIU Department of Economics and Decision Sciences, February 3, 2012
- “At the Precipice: The Economics and Politics of Debt” Panel Discussion, WIU Libraries, Dept. of Economics and Decision Sciences, and Dept. of Political Science, October 13, 2011
- “On Gradualism in Trade Agreements” WIU Department of Economics and Decision Sciences Seminar, September 14, 2011
- “CAGAS Policies and Procedures” WIU New Faculty Orientation, August 17, 2011 (also as a CITR presentation October 14, 2010, and March 2, 2011)
- “China's Effect on WIU and You” Panel Discussion, WIU Chapter of Phi Beta Delta, April 4, 2011
- “Wall Street Ethics and Main Street Sensibilities: Can the Two Coexist” WIU College of Business and Technology Ethics Day, February 10, 2010
- “An Informal Seminar on Mathematica: Applications to Research and Teaching” Department of Physics, WIU, February 20, 2009.

OTHER PRESENTATIONS

(Complete list available on request)

- “A Discussion on the Return of Volatility and the Risk of Recession” (joint with David Klein, RBC Wealth Management), Illinois Public Pension Advisory Committee Spring Conference, Rock Island, IL. May 17, 2018.
- “Economic Outlook Panel,” ADPI/CME Dairy Risk Management Seminar, Chicago, IL. December 7, 2017.
- “The New World of Investments, How the New Administration Will Affect World Economies,” Illinois Public Pension Advisory Committee Spring Conference, Rock Island, IL. May 18, 2017.
- “Stimulus or Austerity? The Dilemma of Sovereign Debt Crises,” Robert S. Eckley International Lectureship Series (inaugural lecture), Bradley University, Peoria, IL. March 30, 2015.
- “Recovery or `Double-Dip,”” presentation to Macomb Kiwanis Club, September 7, 2010.
- “Cap-and-Trade: Environmental Necessity or a Stealth Tax Increase on the Working Class?” presentation to Illinois Economic Education Workshop for Clergy sponsored by Bradley University Center for Economic Education, March 11, 2010.

“Where is Your Treasure? Economics Through the Eyes of a Christian Economist” presentation to WIU Lutheran Student Association, December 2, 2009; November 30, 2010.

“The Economic Agenda of the New Administration” presentation to Illinois Economic Education Workshop for Clergy sponsored by the Bradley University Center for Economic Education, March 26, 2009.

SELECTED MEDIA EXPERIENCE

National Public Radio (Day to Day, Nov. 30, 2007)

Chicago Tribune (Section 5-Business, page 5, Sunday, Sept. 25, 2005 “Experts Gauge the Gauges”)

Chicago Tribune (October 9, 2008 “Fed's Role Grows Along with Crisis”)

Wall Street Journal Online Edition (Econoblog contributor 9/21/05, 11/8/05, quoted 10/25/05, 11/2/05, 4/30/06, 8/16/07, 8/22/07)

St. Louis Post Dispatch (September 7, 2009 “What layoffs? Tiny county is thriving”)

Crain's Cleveland Business (January 18, 2010 “In Team NEO report, reasons for optimism: more educated, diverse work force”)

REFEREE EXPERIENCE

Journal of International Economics

Review of International Economics

North American Journal of Economics and Finance

Journal of Economics (Missouri Valley Economic Association)

Journal of Financial and Economic Practice

Journal of Economic Integration

Journal of Economic Education

Mountain Plains Journal of Economics and Business

Economics Bulletin

DEPARTMENT, COLLEGE, AND UNIVERSITY SERVICE

WIU Student Cost Task Force, 2015-present

WIU College of Business and Technology, Economic Outlook Breakfast/Luncheon planning group, 2008-present

WIU President's Roundtable, 2012-2014

WIU Student Judicial Council, 2012-2014

WIU Faculty Senate, 2011-2014

WIU Department of Economics and Decision Sciences, Graduate Adviser, 2008-2014

WIU Department of Economics and Decision Sciences Library Representative 2006-2014

WIU Department of Economics and Decision Sciences Personnel Committee 2006-2014

WIU Graduate Council, 2011-2014

WIU Library Dean Search Committee 2013

WIU Committee to Review the Early Warning Grade System, 2012, Chair

WIU Provost Search Committee, 2011-2012

WIU Admissions Director Search Committee 2011-2012

WIU Council on Admission, Graduation, and Academic Standards, 2008-2011, Chair 2010-2011
WIU Council on Talent Grants and Tuition Waivers, 2007-2009
WIU Council on Student Information Technology, 2006-2008
WIU Electronic Theses and Dissertations Task Force 2007
WIU College of Business and Technology, Faculty Council Board of Directors, 2010-2014,
Chair 2010-2014
WIU College of Business and Technology, Stipes Hall Space Allocation Committee (ad hoc)
2011
WIU College of Business and Technology, Curriculum Committee, 2006-2010
WIU College of Business and Technology, Assessment Committee, 2006-2011
WIU College of Business and Technology, Grade Appeal Committee 2007, 2014 (chair)
WIU College of Business and Technology, Curriculum and Assessment Committee, 2005-2006
(continued as member of both committees when this committee split in 2006)
WIU College of Business and Technology, Dean Search Committee, 2005-2006
WIU Department of Economics and Decision Sciences, Fed Challenge Team adviser 2006-2007,
2009-2011
WIU Department of Economics and Decision Sciences, Economic Student Association co-
adviser 2006-2011
Bradley University, Internet2 Strategic Planning Subcommittee 2004-2005
Bradley University, FCBA Executive MBA Implementation Committee 2002-2005
Bradley University, Chapter of the American Association of University Professors, Treasurer
2001-2004.
Bradley University, Academic Computing Advisory Committee Fall 2001
Bradley University, FCBA International Program Committee 2001-2005
Bradley University, Douglas Y. Thorson Visiting Economist Series sponsored by the Foster
College of Business Administration and Caterpillar, Inc., coordinator 2000-2005
Bradley University, FCBA Technology Committee 1999-2005 (chair 2001-2005)