

WESTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

March 29, 2019

Report 19.3/7 Report on External Audits

This is a report of the activity and the results of the FY 2018 Annual External Financial Audit, Compliance Examination, and other outsourced audits.

Annual External Financial Audit and Compliance Examination FY2018

- A. Financial Audit – No findings
- B. Compliance Examination – 6 findings:
 - 1. Noncompliance with Pell Disbursement Reporting (repeat)
 - 2. Noncompliance with Open Meetings Act
 - 3. Noncompliance with the University Guidelines on Excess Funds (repeat)
 - 4. Noncompliance with the University Guidelines on Subsidies (repeat)
 - 5. Weaknesses in Computer Inventory Controls (repeat)
 - 6. Lack of Adequate Controls over the Review of Internal Controls over External Service Providers

Full detail of these audits may be found on the State of Illinois Auditor General’s Website:

<http://www.auditor.illinois.gov/Audit-Reports/WESTERN-ILLINOIS-UNIVERSITY.asp>

Other External/Outsourced Audits, Regulatory Reviews, or Agreed-Upon Procedures:

- 1. NCAA – Independent Accountants’ Report on Applying Agreed-Upon Procedures – June 30, 2018
- 2. WIUM-FM/WIUW-FM Radio Financial Statements & Independent Auditors’ Report – June 30, 2018 & 2017
- 3. Western Illinois University Foundation Financial Statements & Independent Auditors’ Report – June 30, 2018
- 4. WQPT-TV Financial Statements & Independent Auditors’ Report – June 30, 2018 & 2017

Number of Material Findings by University:

	Financial Audit		Compliance Examination	
	FY2018	FY2017	FY2018	FY2017
Eastern Illinois University	0	1	1	4
Western Illinois University	0	1	6	6
Southern Illinois University	1	1	*	13
Northern Illinois University	2	4	*	14
Chicago State University	1	4	9	18
Illinois State University	2	3	9	7
U of I	4	5	18	18
Governors State University	1	0	19	19
Northeastern Illinois University	1	1	21	18

*The Compliance Examinations for Southern Illinois University and Northern Illinois University have not been released as of 3/27/19.