

WESTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

October 1, 2017
8:00 a.m.

Western Illinois University
President's Conference Room, Sherman Hall Room 205
Macomb, Illinois

Agenda Topic	Page	Action
Motion to Convene to Open Session		Action
Roll Call		Action
Resolution No. 17.10/1 Sale of Real Property	2	Action
Old Business		
New Business		
Next Meeting – December 14-15, 2017 – WIU-Macomb		
Adjourn		

WESTERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES

October 1, 2017

Resolution No. 17.10/1 Sale of Real Property

Resolution:

WHEREAS Western Illinois University has the opportunity to sell property located at 3561 60th Street, Moline, IL; and,

WHEREAS in accordance with PA 098-0998, the Board may retain the proceeds from the sale, lease, or other transfer of all or any part of the real estate described in this item in the University treasury, in a special, separate development fund account; and,

WHEREAS in accordance with PA 098-0998, revenues from the development fund account may be withdrawn by the University for the purpose of demolition and the processes associated with demolition; routine land and property acquisition; streetscape work; landscape work; lease and lease purchase arrangements and the professional services associated with planning and development; surface and structure parking; sidewalks, recreational paths, and street construction; utility infrastructure; historic preservation; and building rehabilitation; and,

THEREFORE be it resolved that the Board of Trustees approves the sale of real property in the amount of \$1,397,500.00, less related transaction costs, located at 3561 60th Street, Moline, IL.